

MINUTES OF MEETING

**OLYMPUS COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS' MEETING
Thursday, June 12, 2025, at 11:00 a.m.
Holiday Inn Express 1810 S. HWY. 27, Clermont, FL 34711**

Board Members present:

Board Members present:

Michael Carroll, Jr.	Chair
Russ Caldwell	Vice Chair
Andrew Reber	Assistant Secretary

Also attending:

Lynne Mullins	PFM	
Verona Griffith	PFM	(via phone)
Blake Firth	PFM	(via phone)
Johnathan Johnson	Kutak Rock	(via phone)
Rob Rosen	Burr & Forman	(via phone)
Sam Abruzzo	David Weekly	(via phone)
John Balzano	Ziegler	(via phone)

FIRST ORDER OF BUSINESS

Organizational Matters

Roll Call to Confirm Quorum

Ms. Mullins called the meeting to order at 11:00 a.m. and a quorum was established.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Mullins called for public comments. There were no public comments.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of
the May 8, 2025, Board of
Supervisors' Meeting**

The Board reviewed the minutes.

On motion by Mr. Carroll, seconded by Mr. Caldwell, with all in favor, the Board of Supervisors for the Olympus Community Development District approved the Minutes of the May 8, 2025, Board of Supervisors Meeting.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the May 8, 2025, Auditor Selection Committee Meeting

The Board reviewed the minutes.

On motion by Mr. Carroll, seconded by Mr. Reber, with all in favor, the Board of Supervisors for the Olympus Community Development District approved the Minutes of the May 8, 2025, Auditor Selection Committee Meeting.

FIFTH ORDER OF BUSINESS

Business Matters

Consideration of Assignment of Impact Fee Credits

Mr. Johnson gave an overview of the impact fee credits and recommended approval.

On motion by Mr. Carroll, seconded by Mr. Reber, with all in favor, the Board of Supervisors for the Olympus Community Development District approved the Assignment of Impact Fee Credits.

SIXTH ORDER OF BUSINESS

Consideration of Partial Payment Under Advance Funding Agreement

On motion by Mr. Carroll, seconded by Mr. Reber, with all in favor, the Board of Supervisors for the Olympus Community Development District approved the Partial Payment Under Advance Funding Agreement.

SEVENTH ORDER OF BUSINESS

Consideration of Settlement Agreement in Substantial Form

Mr. Johnson gave an overview of the agreement and the payments under the agreement. He noted this is still a work in progress and recommended approval in substantial form.

On motion by Mr. Carroll, seconded by Mr. Reber, with all in favor, the Board of Supervisors for the Olympus Community Development District approved the Settlement Agreement in Substantial Form.

EIGHTH ORDER OF BUSINESS

Consideration of Partial Assignment of Rights Under the Completion Agreement in Substantial Form

Mr. Johnson gave an overview of the agreement.

On motion by Mr. Carroll, seconded by Mr. Reber, with all in favor, the Board of Supervisors for the Olympus Community Development District approved the Partial Assignment of Rights Under the Completion Agreement in Substantial Form.

NINTH ORDER OF BUSINESS

Ratification of Payment Authorization No. 114-115

Ms. Mullins noted these payment authorizations have been approved and paid and are solely for ratification.

On motion by Mr. Carroll, seconded by Mr. Caldwell, with all in favor, the Board of Supervisors for the Olympus Community Development District ratified Payment Authorization No. 114-115.

TENTH ORDER OF BUSINESS

Review of District's Financial Position and Budget to Actual YTD

The Board reviewed the District's financial position and budget through April 2025.

Ms. Mullins stated that the District has spent approximately 36% of the budget.

ELEVENTH ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel – No report.

District Engineer – No report.

District Manager – No report.

Developer's Report – No report.

TWELFTH ORDER OF BUSINESS

**Supervisor Requests and
Audience Comments**

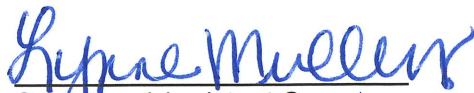
There were no supervisor requests or audience comments at this time.

THIRTEENTH ORDER OF BUSINESS

Adjournment

Ms. Mullins called for a motion.

On motion by Mr. Reber, seconded by Mr. Caldwell, with all in favor, the June 12, 2025, Meeting of the Board of Supervisors for the Olympus Community Development District was adjourned.


Secretary / Assistant Secretary


Chairperson / Vice Chairperson