



# Olympus CDD

## March 2026 Financial Report

March 31, 2026

**PFM Group Consulting LLC**  
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**Olympus CDD**  
Statement of Financial Position  
As of 3/31/2026

	General Fund	Debt Service Fund	Construction Fund	Custody Utility Fund	Construction S2024 C	Long Term Debt Fund	Total
<b><u>Assets</u></b>							
<b><u>Current Assets</u></b>							
General Checking Account	\$ 48,583.98						\$ 48,583.98
Reserved Checking Account	100,860.37						100,860.37
Assessments Receivable	148,313.69						148,313.69
Due From Other Funds	4,980.00						4,980.00
Prepaid Expenses	166.66						166.66
Debt Service Reserve S2024 Bond		\$ 178,216.00					178,216.00
Revenue Series 2024 Bond		204,019.36					204,019.36
Revenue S2024 AB BAN		547.99					547.99
Capitalized Interest Account S2024 A Ban		886,239.04					886,239.04
Capitalized Interest Account S2024 C Ban		42,643.16					42,643.16
Capitalized Interest Fund S2024 Bond		166,102.66					166,102.66
S2024 Acquisition & Construction - Ban			\$ 138,622.08				138,622.08
S2024 Acquisition & Construction - Bond			81.73				81.73
Custody Utility Construction Series 2024				\$ 514,460.60			514,460.60
S2024 Acquisition & Construction - Ban C					\$ 4,730,000.00		4,730,000.00
<b>Total Current Assets</b>	<b>\$ 302,904.70</b>	<b>\$ 1,477,768.21</b>	<b>\$ 138,703.81</b>	<b>\$ 514,460.60</b>	<b>\$ 4,730,000.00</b>	<b>\$ -</b>	<b>\$ 7,163,837.32</b>
<b><u>Investments</u></b>							
Amount Available in Debt Service Funds						\$ 1,477,768.21	\$ 1,477,768.21
Amount To Be Provided						20,862,231.79	20,862,231.79
<b>Total Investments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,340,000.00</b>	<b>\$ 22,340,000.00</b>
<b>Total Assets</b>	<b>\$ 302,904.70</b>	<b>\$ 1,477,768.21</b>	<b>\$ 138,703.81</b>	<b>\$ 514,460.60</b>	<b>\$ 4,730,000.00</b>	<b>\$ 22,340,000.00</b>	<b>\$ 29,503,837.32</b>
<b><u>Liabilities and Net Assets</u></b>							
<b><u>Current Liabilities</u></b>							
Deferred Revenue	\$ 148,313.69						\$ 148,313.69
Accounts Payable			\$ 7,400.00				7,400.00
Retainage Payable			964,811.51				964,811.51
Due To Other Funds			4,980.00				4,980.00
<b>Total Current Liabilities</b>	<b>\$ 148,313.69</b>	<b>\$ -</b>	<b>\$ 977,191.51</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,125,505.20</b>
<b><u>Long Term Liabilities</u></b>							
Revenue Bonds Payable - Long-Term						\$ 22,340,000.00	\$ 22,340,000.00
<b>Total Long Term Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,340,000.00</b>	<b>\$ 22,340,000.00</b>
<b>Total Liabilities</b>	<b>\$ 148,313.69</b>	<b>\$ -</b>	<b>\$ 977,191.51</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,340,000.00</b>	<b>\$ 23,465,505.20</b>
<b><u>Net Assets</u></b>							
Net Assets, Unrestricted	\$ (984.00)						\$ (984.00)
Net Assets - General Government	169,750.63						169,750.63
Current Year Net Assets - General Government	(14,175.62)						(14,175.62)
Net Assets, Unrestricted		\$ 1,835,777.66					1,835,777.66
Current Year Net Assets, Unrestricted		(358,009.45)					(358,009.45)
Net Assets, Unrestricted			\$ 3,740,621.88				3,740,621.88
Current Year Net Assets, Unrestricted			(4,579,109.58)				(4,579,109.58)
Net Assets, Unrestricted				\$ 720,873.28			720,873.28
Current Year Net Assets, Unrestricted				(206,412.68)			(206,412.68)
Current Year Net Assets, Unrestricted					\$ 4,730,000.00		4,730,000.00
<b>Total Net Assets</b>	<b>\$ 154,591.01</b>	<b>\$ 1,477,768.21</b>	<b>\$ (838,487.70)</b>	<b>\$ 514,460.60</b>	<b>\$ 4,730,000.00</b>	<b>\$ -</b>	<b>\$ 6,038,332.12</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 302,904.70</b>	<b>\$ 1,477,768.21</b>	<b>\$ 138,703.81</b>	<b>\$ 514,460.60</b>	<b>\$ 4,730,000.00</b>	<b>\$ 22,340,000.00</b>	<b>\$ 29,503,837.32</b>



**Olympus CDD**  
Statement of Activities  
As of 3/31/2026

	General Fund	Debt Service Fund	Construction Fund	Custody Utility Fund	Construction S2024 C	Long Term Debt Fund	Total
<b>Revenues</b>							
On-Roll Assessments	\$ 45,819.31						\$ 45,819.31
On-Roll Assessments		\$ 194,866.92					194,866.92
Debt Proceeds - Series 2024 C					\$ 4,730,000.00		4,730,000.00
<b>Total Revenues</b>	<u>\$ 45,819.31</u>	<u>\$ 194,866.92</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,730,000.00</u>	<u>\$ -</u>	<u>\$ 4,970,686.23</u>
<b>Expenses</b>							
Supervisor Fees	\$ 1,600.00						\$ 1,600.00
Public Officials' Liability Insurance	2,774.00						2,774.00
Trustee Services	833.34						833.34
Management	23,958.35						23,958.35
Engineering	3,667.50						3,667.50
Annual Disclosure	1,250.00						1,250.00
District Counsel	9,574.00						9,574.00
Assessment Administration	7,500.00						7,500.00
Audit	4,500.00						4,500.00
Tax Preparation	33.60						33.60
Travel and Per Diem	112.33						112.33
Postage & Shipping	65.00						65.00
Legal Advertising	471.75						471.75
Web Site Maintenance	1,170.00						1,170.00
Dues, Licenses, and Fees	175.00						175.00
General Insurance	3,389.00						3,389.00
Other Insurance	646.00						646.00
Landscaping Maintenance & Material	1,500.00						1,500.00
Interest Payments - Ban		\$ 423,654.25					423,654.25
Interest Payments - Bond		150,716.00					150,716.00
Engineering			\$ 790,745.16				790,745.16
FY24 Bond Construction Cost			3,846,151.37				3,846,151.37
Environmental Consulting			7,400.00				7,400.00
Engineering				\$ 17,190.00			17,190.00
Capital Expenditures				200,028.15			200,028.15
<b>Total Expenses</b>	<u>\$ 63,219.87</u>	<u>\$ 574,370.25</u>	<u>\$ 4,644,296.53</u>	<u>\$ 217,218.15</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,499,104.80</u>
<b>Other Revenues (Expenses) &amp; Gains (Losses)</b>							
Interest Income	\$ 3,224.94						\$ 3,224.94
Interest Income		\$ 21,493.88					21,493.88
Interest Income			\$ 65,186.95				65,186.95
Interest Income				\$ 10,805.47			10,805.47
<b>Total Other Revenues (Expenses) &amp; Gains (Losses)</b>	<u>\$ 3,224.94</u>	<u>\$ 21,493.88</u>	<u>\$ 65,186.95</u>	<u>\$ 10,805.47</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,711.24</u>
<b>Change In Net Assets</b>	<u>\$ (14,175.62)</u>	<u>\$ (358,009.45)</u>	<u>\$ (4,579,109.58)</u>	<u>\$ (206,412.68)</u>	<u>\$ 4,730,000.00</u>	<u>\$ -</u>	<u>\$ (427,707.33)</u>
<b>Net Assets At Beginning Of Year</b>	<u>\$ 168,766.63</u>	<u>\$ 1,835,777.66</u>	<u>\$ 3,740,621.88</u>	<u>\$ 720,873.28</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,466,039.45</u>
<b>Net Assets At End Of Year</b>	<u>\$ 154,591.01</u>	<u>\$ 1,477,768.21</u>	<u>\$ (838,487.70)</u>	<u>\$ 514,460.60</u>	<u>\$ 4,730,000.00</u>	<u>\$ -</u>	<u>\$ 6,038,332.12</u>



**Olympus CDD**  
Budget to Actual  
For the Month ending 03/31/2026

	YTD Actual	YTD Budget	YTD Variance	FY 2026 Adopted Budget	Percentage Spent
<b>Revenues</b>					
On-Roll Assessments	\$ 45,819.31	\$ 97,066.50	\$ (51,247.19)	\$ 194,133.00	23.60%
<b>Net Revenues</b>	<b>\$ 45,819.31</b>	<b>\$ 97,066.50</b>	<b>\$ (51,247.19)</b>	<b>\$ 194,133.00</b>	<b>23.60%</b>
<b>General &amp; Administrative Expenses</b>					
Supervisor Fees	\$ 1,600.00	\$ 4,000.00	\$ (2,400.00)	\$ 8,000.00	20.00%
Public Officials' Liability Insurance	2,774.00	1,439.35	1,334.65	2,878.70	96.36%
Trustee Services	833.34	2,155.00	(1,321.66)	4,310.00	19.34%
Management	23,958.35	28,750.00	(4,791.65)	57,500.00	41.67%
Engineering	3,667.50	7,500.00	(3,832.50)	15,000.00	24.45%
Annual Disclosure	1,250.00	2,500.00	(1,250.00)	5,000.00	25.00%
Property Appraiser	-	3,750.00	(3,750.00)	7,500.00	0.00%
District Counsel	9,574.00	17,500.00	(7,926.00)	35,000.00	27.35%
Assessment Administration	7,500.00	3,750.00	3,750.00	7,500.00	100.00%
Reamortization Schedules	-	250.00	(250.00)	500.00	0.00%
Audit	4,500.00	4,250.00	250.00	8,500.00	52.94%
Arbitrage Calculation	-	250.00	(250.00)	500.00	0.00%
Travel and Per Diem	112.33	750.00	(637.67)	1,500.00	7.49%
Postage & Shipping	65.00	100.00	(35.00)	200.00	32.50%
Legal Advertising	471.75	2,500.00	(2,028.25)	5,000.00	9.44%
Miscellaneous	33.60	4,956.30	(4,922.70)	9,912.60	0.34%
Meeting Room	-	1,300.00	(1,300.00)	2,600.00	0.00%
Web Site Maintenance	1,170.00	1,470.00	(300.00)	2,940.00	39.80%
Dues, Licenses, and Fees	175.00	87.50	87.50	175.00	100.00%
General Insurance	3,389.00	1,758.35	1,630.65	3,516.70	96.37%
Other Insurance	646.00	-	646.00	-	0.00%
Landscaping Maintenance & Material	1,500.00	8,050.00	(6,550.00)	16,100.00	9.32%
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 63,219.87</b>	<b>\$ 97,066.50</b>	<b>\$ (33,846.63)</b>	<b>\$ 194,133.00</b>	<b>32.57%</b>
<b>Total Expenses</b>	<b>\$ 63,219.87</b>	<b>\$ 97,066.50</b>	<b>\$ (33,846.63)</b>	<b>\$ 194,133.00</b>	<b>32.57%</b>
<b>Income (Loss) from Operations</b>	<b>\$ (17,400.56)</b>	<b>\$ -</b>	<b>\$ (17,400.56)</b>	<b>\$ -</b>	
<b>Other Income (Expense)</b>					
Interest Income	\$ 3,224.94	\$ -	\$ 3,224.94	\$ -	
<b>Total Other Income (Expense)</b>	<b>\$ 3,224.94</b>	<b>\$ -</b>	<b>\$ 3,224.94</b>	<b>\$ -</b>	
<b>Net Income (Loss)</b>	<b>\$ (14,175.62)</b>	<b>\$ -</b>	<b>\$ (14,175.62)</b>	<b>\$ -</b>	